

UNITED STATES DISTRICT COURT  
DISTRICT OF CONNECTICUT

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION,

*Plaintiff,*

*v.*

IFTIKAR AHMED,

*Defendant, and*

IFTIKAR ALI AHMED SOLE PROP; I-CUBED  
DOMAINS, LLC; SHALINI AHMED; SHALINI  
AHMED 2014 GRANTOR RETAINED ANNUITY  
TRUST; DIYA HOLDINGS LLC; DIYA REAL  
HOLDINGS, LLC; I.I. 1, a minor child, by and through  
his next friends IFTIKAR and SHALINI AHMED, his  
parents; I.I. 2, a minor child, by and through his next  
friends IFTIKAR and SHALINI AHMED, his parents;  
and I.I. 3, a minor child, by and through his next  
friends IFTIKAR and SHALINI AHMED, his parents,

*Relief Defendants.*

Civil No. 3:15cv675 (JBA)

July 10, 2017

**ORDER DENYING DEFENDANT’S MOTIONS TO SANCTION OAK**

In this civil enforcement action brought by the Securities and Exchange Commission (the “SEC”), Defendant Iftikar Ahmed (“Mr. Ahmed”) moves [Doc. ## 522, 524, 532] this Court for an order sanctioning Oak for purported “misrepresentations and lies” told by their representative Ms. Ames during her deposition prior to the preliminary injunction hearing, and during her testimony at the hearing. Both the SEC and non-party Oak oppose these Motions. (See Pl.’s Opp’ns [Doc. ## 554, 571]; Oak’s Opp’n [Doc. # 553].) The parties’ familiarity with the underlying facts of the case is presumed. For the reasons that follow, Defendant’s Motions are denied.

**I. Discussion**

